

# Key information document ("KID")

## Platinum Luxembourg Capitalisation - Conservateur

### Purpose:

This document comes with the Key Information Document and provides key information about this investment support. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other investment supports.

### Product:

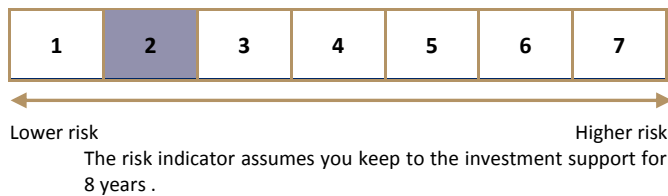
<b>Product:</b>	Platinum Luxembourg Capitalisation - Conservateur
<b>PRIP manufacturer:</b>	GB Life Luxembourg S.A.
<b>Website:</b>	www.gblife.lu
<b>Telephone:</b>	+352 26 44 11 44
<b>Supervising authority:</b>	Commissariat aux Assurances, 7 Boulevard Joseph II, L-1840 Luxembourg
<b>Document date:</b>	22-01-2019

You are about to purchase a product that is not simple and may be difficult to understand.

### What is this product?

<b>Type:</b>	This product is a Dedicated Internal Fund consisting of a set of assets, units of UCIs and/or directly-held securities subject to regulatory and/or contractual eligibility conditions. The eligible assets in the Dedicated Internal Fund as well as the dispersion and diversification rules allowed by GB Life are determined by the Circular Letter issued by the Commissariat aux Assurances relating to the investment rules that are applicable at the time of subscription to life insurance products linked to investment funds. The Dedicated Internal Fund is offered as one of a number of vehicles to investors wishing to opt for discretionary management of their investments, performed by a single financial manager in accordance with the management profile and the investment guidelines laid down by the management policy.
<b>Objectives:</b>	The objective of the product is to seek exposure to bonds and money market instruments. The aim of this product is to provide steady growth of invested capital while seeking performance linked primarily to bonds and money market instruments.
<b>Intended retail investor:</b>	This product is designed for investors with a mid-term investment horizon looking for moderate long-term capital growth and preferring the risks attached to bonds and money market instruments.

### What are the risks and what could I get in return?



### Risk indicator:

The summary risk indicator is a guide to the level of risk of this investment option compared to other investment options. It shows how likely it is that the investment option will lose money because of movements in the markets or because we are not able to pay you.

We have rated the risk of this product at 2 out of 7, which is a low risk class.

This investment support does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

Investment of 10 000 EUR				
Scenarios		1 year	4 years	8 years (recommended holding period)
<b>Stress scenario</b>	<b>What you might get back after costs</b>	<b>8 712,46 EUR</b>	<b>8 306,84 EUR</b>	<b>7 452,23 EUR</b>
	Average return each year	- 12.88 %	- 4.53 %	- 3.61 %
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	<b>9 771,72 EUR</b>	<b>9 808,13 EUR</b>	<b>10 039,54 EUR</b>
	Average return each year	-2.28%	-0.48%	0.05%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	<b>10 136,65 EUR</b>	<b>10 551,06 EUR</b>	<b>11 130,07 EUR</b>
	Average return each year	1.37%	1.35%	1.35%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	<b>10 507,74 EUR</b>	<b>11 342,18 EUR</b>	<b>12 330,29 EUR</b>
	Average return each year	5.08%	3.20%	2.65%

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10.000 EUR.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

### What happens if GB Life Luxembourg S.A. is unable to pay out?

The underlying assets are deposited with a custodian bank which has previously been authorized and regularly audited by the Luxembourg regulator, the Commissariat aux Assurances. In the unlikely event that the Company fails, the Commissariat aux Assurances can freeze the bank accounts to protect the Insured Persons' rights.

Furthermore, according to the prudential rules in force, the policyholders are first-rank privileged creditors on the assets related to their type of claim. This status allows them to recover first and foremost their claims related to the execution of their life insurance Contracts if the Company should fail.

A protection mechanism aims to protect policyholders' assets by offering them three levels of protection:

- Segregation from the Company's assets by distinguishing "Regulated Assets" from "Free Assets".
- Freezing of the Company's accounts if it should fail and granting of a priority claim to policyholders.
- Supervision and control by the Commissariat aux Assurances.

### What are the costs?

The reduction in yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the investment itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10.000 EUR. The figures are estimates and may change in the future.

#### Costs over time

The person advising you about this investment support may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor or to GB Life Luxembourg S.A. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment of 10 000 EUR	If you cash in after 1 year	If you cash in after 4 years	If you cash in after 8 years
<b>Total costs</b>	131,03 EUR	556,20 EUR	1 204,37 EUR
Impact on return (RIY) per year	1.31 %	1.31 %	1.31 %

## Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year with the one-off cost shown as spread annually.

<b>One-off costs</b>	<b>Entry costs</b>	0.00 %	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.
	<b>Exit costs</b>	0.00 %	The impact of the costs of exiting your investment at the maturity date
<b>Ongoing costs</b>	<b>Portfolio transaction costs</b>	0.50 %	The impact of the costs of us buying and selling underlying investments for the product.
	<b>Other ongoing costs</b>	0.78 %	The impact of the costs that we take each year for managing your investments.
<b>Incidental costs</b>	<b>Performance fee</b>	0.00 %	The impact of performance fees. We take these from your investment if the product outperforms its benchmark.
	<b>Carried interests</b>	0.00 %	The impact of carried interests.

## How long should I hold it and can I take my money out early?

**Recommended holding period :** **8 years**

The recommended holding period for this investment support depends on the duration of the contract backing it. As of the end of the 30-day cancellation period, the policyholder may at any time surrender a part or all of the Contract by means of a signed, written request. Partial surrender may not reduce the value of the Contract to less than the minimum amount set out in the general terms and conditions. Total redemption terminates the Contract.

## How can I complain?

GB Life asks that the Policyholder first submit all disputes to GB Life Management by recorded-delivery registered letter, notwithstanding the possibility of applying to the Commissariat aux Assurances or filing a claim before the courts. The courts shall have sole jurisdiction for all disputes, without prejudice to the possibility of mediation.

## Other relevant information

Additional regulatory information on the product can be requested by e-mail. You will then be able to receive this information in either hard copy or digital format. It is mandatory that all the documents published on the website be made available under Luxembourg law. The general terms and conditions relating to the product described in this Key Information Document and containing further information on the characteristics and costs are available at the request of the potential investor.