

KEY INFORMATION DOCUMENT

SELECT PORTFOLIO BOND (NATIONWIDE)
LEGAL & GENERAL GLOBAL EQUITY INDEX FUND LS4



PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Product:	Select Portfolio Bond (Nationwide) investing in the Legal & General Global Equity Index Fund LS4
Provided by:	Legal & General Assurance Society Limited
Product code (ISIN):	GB00BVYB2M11
Website:	legalandgeneral.com
Call us on:	0370 010 4080 - Call charges will vary, we may record and monitor calls.
Regulator:	Financial Conduct Authority
Document valid as at:	14/09/2018

WHAT IS THIS PRODUCT?

Type:	Investment bond (single premium, whole of life, unit-linked, life assurance contract)
Objectives:	<p>Aim of the Select Portfolio Bond (Nationwide): To grow your investment over five years and more. To give you the option of taking an income.</p> <p>Aim of the Legal & General Global Equity Index Fund LS4: To track the return of the FTSE All-World Index (after adjustment for charges and tax) by investing in global shares. In order to accurately track this index the fund will invest in a representative sample of holdings.</p>
Product lifespan:	This product ends on the death of the last life assured or when fully surrendered by the policy holders, whichever is earlier. We have the right to close its funds without consulting investors. Although we may close the fund, your bond will still remain in force and you will need to select a different investment option.
Intended retail investor:	Customers seeking long-term growth, income, or a combination of the two. Customers who can commit to an investment of at least 5 000 GBP. There's no fixed term but you should consider your bond as a medium to long-term investment. You must be prepared to accept at least some risk to your investment.
Insurance benefit	100.1% of the investment value at the death of the last life assured.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



Lower risk

Higher risk

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

In addition to the risks set out in this document, we consider there to be additional risks you should be aware of. Descriptions of the risks can be found in the Funds key features document. The fund specific risks for this fund are: 12, 13, 29
This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section "What happens if we are unable to pay you?"). The indicator shown above does not consider this protection.

Performance scenarios

Investment 10 000 GBP				
Scenarios		1 year	3 years	5 years (recommended holding period)
Stress scenario	What might you get back after costs	7 173.99 GBP	7 107.81 GBP	6 360.33 GBP
	Average return each year	-28.26 %	-10.76 %	-8.65 %
Unfavourable scenario	What might you get back after costs	10 302.48 GBP	12 680.07 GBP	16 028.15 GBP
	Average return each year	3.02%	8.24%	9.89%
Moderate scenario	What might you get back after costs	11 578.99 GBP	15 524.56 GBP	20 814.59 GBP
	Average return each year	15.79%	15.79%	15.79%
Favourable scenario	What might you get back after costs	13 014.03 GBP	19 007.70 GBP	27 031.18 GBP
	Average return each year	30.14%	23.87%	22.00%

Death scenario		1 year	3 years	5 years (recommended holding period)
Insured event	What might your beneficiaries get back after costs	11 590.56 GBP	15 540.08 GBP	20 835.40 GBP

This table shows the money you could get back over the recommended holding period, under different scenarios, assuming that you invest 10 000 GBP.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF WE ARE UNABLE TO PAY YOU?

We're covered by the Financial Services Compensation Scheme ('the scheme'). You may be entitled to compensation from the scheme if we can't meet our financial obligations. This depends on the type of business and the circumstances of the claim. Currently 100% of the value of a valid claim is covered by the scheme. There is no upper financial limit on the claim. You can get more information about the scheme at: fscs.org.uk

WHAT ARE THE COSTS?

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10 000 GBP. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10 000 GBP	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	100.89 GBP	409.35 GBP	922.75 GBP
Impact on return (RIY) per year	1.01 %	1.01 %	1.01 %

Composition of costs

The table below shows:

* The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.

* What the different cost categories mean.

One-off costs	Entry costs	0.00 %	The impact of the costs you pay when entering your investment. This is the most you
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			will pay, and you could pay less .
	Exit costs	0.00 %	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.04 %	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	0.97 %	The impact of the costs that we take each year for managing your investments.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 5 years

If you change your mind, you have 30 days to cancel your bond. If there's been a fall in the investment value, your refund will reflect this. There's no fixed term but you should consider your bond as a medium to long-term investment, be prepared to invest for at least five years, and ideally not tie yourself to a particular end date. You can use your bond to provide you with an income. You can also cash in part, or all of your bond at any time.

HOW CAN I COMPLAIN?

If you'd like to complain about any aspect of our service, or would like us to send you a copy of our internal complaint handling process, please contact us on the following details:

Write to us at: Legal & General, City Park, The Droveaway, Hove BN3 7PY
Website: legalandgeneral.com/contact-us/making-a-complaint
Email us at: customer.response@landg.com

Making a complaint will not affect your legal rights. Any complaints we can't settle can be referred to The Financial Ombudsman Service: financial-ombudsman.org.uk If you're contacting us by email please remember not to send any personal, financial or banking information because email is not a secure method of communication.

OTHER RELEVANT INFORMATION

Because our fund is less than two years old we have used information from the underlying collective investment (ISIN: GB0002051067) as a proxy when calculating the performance scenarios.